

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

CABINET – TUESDAY, 24 JUNE 2025



Title of Report	TREASURY MANAGEMENT STEWARDSHIP REPORT 2024/25	
Presented by	Councillor Keith Merrie Finance and Corporate Portfolio Holder PH Briefed <input type="checkbox" value="Y"/>	
Background Papers	Council 22 February 2024 Capital Strategy, Treasury Management Strategy and Prudential Indicators Audit and Governance Committee 5 February 2025 Treasury Management Update Report – Quarter 3 Council 20 February 2025 2024/25 Mid-Year Treasury Management Report Audit and Governance Committee 4 June 2025 Treasury Management Stewardship Report 2024/25	Public Report: Yes
		Key Decision: Yes
Financial Implications	There are no financial implications as a direct result of this report.	
	Signed off by the Section 151 Officer: Yes	
Legal Implications	There are no legal implications as a direct result of this report.	
	Signed off by the Monitoring Officer: Yes	
Staffing and Corporate Implications	There are no staffing or corporate implications as a direct result of this report.	
	Signed off by the Head of Paid Service: Yes	
Purpose of Report	To inform Cabinet of the Council's Treasury Management Activity undertaken during the 2024/25 financial year.	
Reason for Decision	Informing Cabinet of the Council's Treasury Management Activity is statutory requirement.	
Recommendations	THAT CABINET ENDORSES THE COUNCIL'S APPROACH TO TREASURY MANAGEMENT IN 2024/25.	

1.0 BACKGROUND

- 1.1 Treasury Management activity is underpinned by the Chartered Institute of Public Finance and Accountancy's Treasury Management in the Public Services: Code of Practice (the CIPFA Code), which requires local authorities to produce Prudential Indicators and a Treasury Management Strategy Statement annually on the likely financing and investment activity. The Prudential Indicators and Treasury Strategies were approved by Council on the 22 February 2024.
- 1.2 As a minimum, the CIPFA Code also requires that the Council reports on the performance of the Treasury Management function at least twice yearly (mid-year and at year end). The year-end report and the fourth to be presented in relation to 2024/25 is attached at Appendix A. Quarterly reports are presented to Audit and Governance Committee and a half-yearly report was presented to Council in February 2025.
- 1.3 The Treasury Management Stewardship Report 2024/25 (Appendix) A is designed to inform Members of the Council's treasury activity for 2024/25. The report was presented to the Audit and Governance Committee in June 2025. The final version of the Treasury Management Stewardship Report will be presented to Full Council in September 2025.

2.0 SUMMARY

- 2.1 In compliance with the requirements of the CIPFA code of practice, Appendix A provides Members with a summary report of the Treasury Management activity for the period April 2024 to March 2025. A prudent approach has been taken in relation to investment activity with priority being given to security and liquidity over yield.
- 2.2 For the reporting period, there have been no breaches of Treasury Management Strategy Statement that need bringing to the attention of the Committee.

Policies and other considerations, as appropriate	
Council Priorities:	A well-run council
Policy Considerations:	None
Safeguarding:	Not applicable
Equalities/Diversity:	Not applicable
Customer Impact:	Not applicable
Economic and Social Impact:	Not applicable
Environment, Climate Change and Zero Carbon:	Not applicable
Consultation/Community/Tenant Engagement:	Not applicable
Risks:	Borrowing and investment both carry an element of risk. This risk is mitigated through the adoption of the Treasury and Investment Strategies, compliance with the CIPFA code of Treasury Management and the retention of Treasury Management advisors (Arlingclose) to proffer expert advice
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